



## Health Savings Solution<sup>SM</sup>

In this era of escalating health care costs, Health Savings Accounts (HSAs) are rapidly gaining popularity among employers and employees.

Employers and employees can reduce their insurance premiums and increase their tax benefits by pairing an HSA with a High Deductible Health Plan. Employer contributions to HSAs can provide a tax benefit and help deliver more benefit dollars directly to employees.

HSAs allow employees to contribute and save pre-tax dollars for qualified medical expenses. Employees can carry over unused balances from year to year. Earnings grow tax-deferred and distributions are tax-free when used for qualified medical expenses. Finally, HSAs are portable and remain the responsibility of the individual accountholder.

### **A flexible, complete solution for your organization.**

Help your organization and your employees manage rising health care costs with U.S. Bank Health Savings Solution.

Health Savings Solution provides the features and support you need to offer a comprehensive and tax-efficient HSA program:

- Asset custody, recordkeeping and reporting expertise
- Flexibility to work alongside your High Deductible Health Plan
- Personal contact and support from dedicated implementation resources
- Ease of administration to address your organization's specific requirements
- Full service accountholder support
- A local presence along with resources of a leading national bank



## Employer Experience.

### **Complete HSA services.**

As an experienced custodian and service provider, we provide a one-stop solution for you and your employees.

U.S. Bank will:

- Process all financial transactions
- Custody account assets
- Maintain records on each account
- Perform required statement and tax reporting

With more than 100 years of trust & custody experience, you can have peace of mind knowing your HSA program is in good hands.

### **Flexibility.**

The U.S. Bank HSA works alongside your High Deductible Health Plan, regardless of your health plan provider, to offer your employees a comprehensive HSA product. We integrate our systems with your payroll and human resources applications to make enrollment and contributions easy for you to implement and manage. U.S. Bank provides a seamless Health Savings Solution product for you and your employees.

### **Dedicated Support.**

Leverage the strong local presence of U.S. Bank and the expertise of our Implementation Specialists, who average more than 15 years of benefits experience. Your Implementation Specialist will work with you to manage the implementation process and ensure a successful program launch.

### **Ease of Administration.**

Customize Health Savings Solution to your organization's needs with:

- Batch, Web or paper-based enrollment
- Contribution options including payroll deduction, ACH and lockbox deposit
- Flexible billing options for payment by employer or employees
- An integrated investment platform to meet the saving and investment needs of all your employees

**Health Savings Solution** brings together 100 years of trust & custody experience, competitive HSA features and the U.S. Bank difference – strong local presence.

## Accountholder Experience.

We make it easy for accountholders to use their HSAs to pay for medical expenses. We also make HSA funds easy to monitor and manage, with investment options to meet accountholder needs.

Health Savings Solution accountholder services include:

- Anytime account access – Web or toll-free phone
- Call Center support
- Integrated investment options\*
- Web-based health care decision support tools from Subimo® – an industry leader
- Monthly statements – electronic or paper
- Online enrollment, if selected as an option
- Year-end tax information and required IRS filings

### Payment simplicity.

When accountholders incur a qualified medical expense, they simply present their debit card or pay by check. The funds are then deducted from the accountholder's HSA.

### Funding flexibility.

Accountholders can fund their accounts through automatic payroll deductions, ACH deposits or check. They can also roll over qualified funds from Medical Savings Accounts and other HSAs.

### Integrated investment options.\*

Our integrated investment account is paired with an FDIC insured, interest bearing HSA deposit account. The integrated investment platform offers a broad array of mutual funds from recognized industry leaders, including First American Funds and Fidelity Funds.

\*Read the **Important Information** section on the back.

### Partner with a leader.

Partner with an industry leader for your HSA needs. Our HSA clients include employers, health insurance companies, third party administrators and business services firms.

U.S. Bank has more than 100 years of trust & custody experience and oversight. U.S. Bancorp is the sixth largest financial holding company in the United States with assets in excess of \$242 billion. Our clients include 425 of the Fortune 500 companies.

Our Health Savings Solution offers the flexibility and turnkey simplicity to meet your organization's needs, supported by a dedicated HSA team and the strength and experience of U.S. Bank.

**To learn more, visit [www.healthsavings.usbank.com](http://www.healthsavings.usbank.com).**

## Comprehensive service and support.

### Employer experience.

- Batch enrollment
- Web enrollment
- Contribution automation
- Management reporting
- Dedicated implementation resources

### Account-level recordkeeping.

- Individual account processing
- Interest calculation and posting
- Automated sweeps to investment platform
- Debit card processing
- Lockbox for deposit coupons
- Check processing

### Regulatory support.

- Anti-money laundering and OFAC required screening
- IRS reporting
- Monitor maximum contribution limits
- Privacy standards

### Accountholder experience.

- Disbursement Support
  - Debit card
  - Checks
  - Merchant initiated ACH
- Contribution Support
  - Payroll deduction
  - Online via eContribute<sup>SM</sup>
  - Check mailed to lockbox
- Customer Care
  - Dedicated HSA Call Center
  - Automated voice response system
  - HSA Web site
- Account Access
  - Online account summary and transaction history
  - Electronic or paper statements
- Tax-advantaged investment earnings
- HSA/MSA rollover support



800-334-9207

[www.healthsavings.usbank.com](http://www.healthsavings.usbank.com)

### IMPORTANT INFORMATION

This Health Savings Account (HSA) is a custody account with U.S. Bank serving as the custodian. Terms and conditions of the HSA are included in your HSA application and agreement. U.S. Bank deposit products that are held in the HSA are FDIC insured, subject to FDIC insurance limits.

\*Non-deposit investment products, such as mutual funds, are not deposits or obligations of, or guaranteed by U.S. Bank or any of its affiliates, nor are they insured by the Federal Deposit Insurance Company (FDIC), or any other government agency. Past returns of investment products do not guarantee future results. Mutual fund prospectuses provide detailed information about fund investment objectives and fees. Read a mutual fund's current prospectus carefully before investing.

Contact a qualified accountant, attorney or investment advisor for tax, legal or investment advice. FAF Advisors, Inc. is a registered investment advisor and subsidiary of U.S. Bank National Association. FAF Advisors serves as an investment advisor to the First American Funds.

NOT A DEPOSIT	NOT FDIC INSURED	MAY LOSE VALUE	NOT BANK GUARANTEED
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY			