

# Physician as Employee *or* Private Practice Ownership CONSIDERATIONS:

## Employed Physician

- Security in times of uncertainty
- Primary focus on patient care
- Financial security at least for life of contract
- Ability to attain financial security as a link to retirement
- Relief from the ever increasing daily administrative burdens that managed care and government regulations has imposed
- Organizational administration, human resources, physical facilities are centralized away
- Access to shorter work weeks as well as more regular working hours
- Opportunity to participate in an integrated health care delivery system
- No marketing responsibilities
- Annual performance evaluations

## Private Practice Physician

- Responsible for reimbursement and modification of payment mechanisms
- Responsible for the operations and business side
- Can control financial earnings and opportunities
- Financial start-up assistance offered
- Entrepreneurship
- Leadership roles
- Decision making authority
- Increased financial rewards